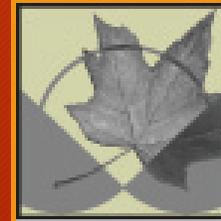


Federal Austerity in Canada



CCPA

CANADIAN CENTRE
for POLICY ALTERNATIVES

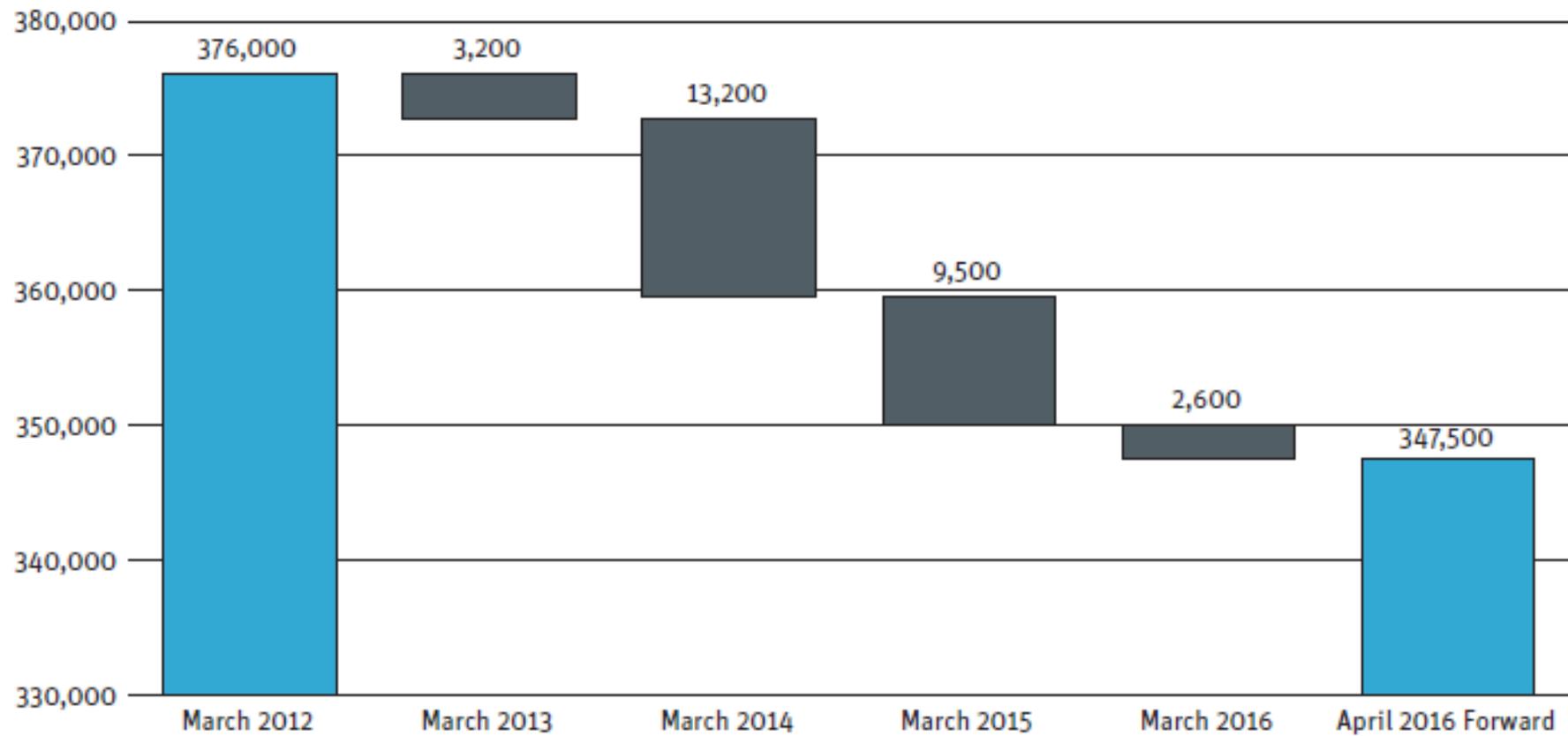
CENTRE CANADIEN
de POLITIQUES ALTERNATIVES

David Macdonald

Alternatives to Austerity, McMaster University

December 14th, 2016

Federal Job Cuts



Economic Impact of Austerity



Impacts of Fiscal Measures on the Projected Level of Employment

thousands

	2012	2013	2014	2015	2016
Budget 2012 spending reductions	-7	-30	-43	-40	-31
Budget 2012 EI premium reductions	0	1	4	6	7
Provincial spending reductions	0	0	-7	-19	-22
Operating expenses subject to freeze	-11	-40	-56	-55	-48
Overall impact	-18	-69	-102	-108	-94

Source: Office of the Parliamentary Budget Officer.

Note: The estimated impacts on employment take into account offsetting impacts from changes to interest and exchange rates.

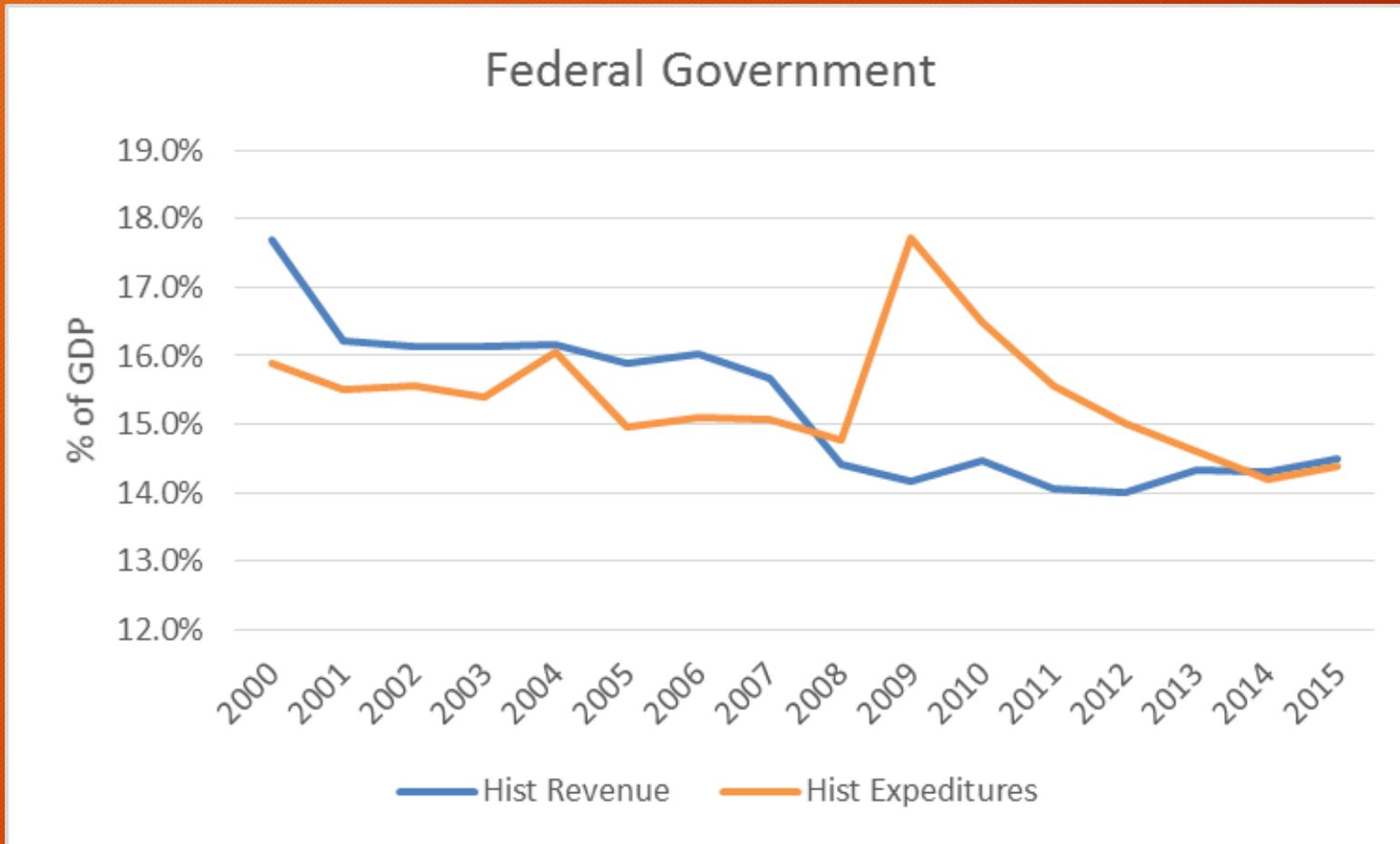


Employment Rate





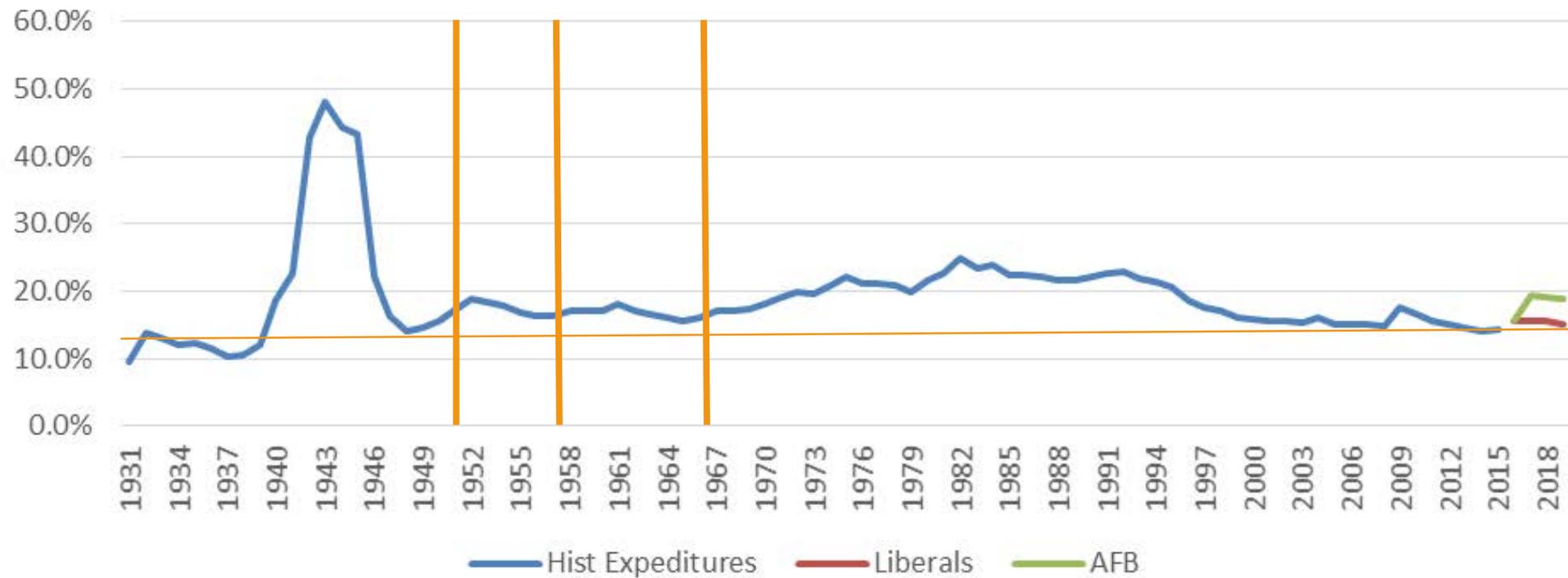
Federal government recent history



Expenditures - Long term view



Federal Total Expenditures to GDP



Revenue - Long term view

